



# PIONEER GENERAL TELEGRAPH



Pioneer General Insurance Company

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## CONTRACTORS - We WANT THEM!

- Bid bonds
- Performance and Payment bonds
- Maintenance bonds

We can do the job for you. Give Cori, Tamara, or Wes a call. We are ready willing and able to help you write that bond. **Pioneer General Insurance Company wants your business and we want your contractor's business.**

## IMPORTANT REMINDER

Contract surety bonds provided on construction projects guarantee to the project owner (obligee) that the contractor (principal) will perform their work according to the specifications and will pay their subcontractors, laborers and material suppliers. Another recent court decision ruled that 100% of the contract amount is covered by these bonds regardless of the amount at which the bond was originally issued. The decision involved an owner's deviation from the requirements of the Miller Act and held that the owner's deviation did not limit coverage under the bond to only a portion of the work despite the lower limit provided in the bonds.

It is important for you and your contractors to remember that contract surety bonds are required to be written for the entire amount of the contract and that the cost of these bonds are based on that entire amount. We routinely send Contract Status requests at the projected end of the contract to ensure that we have bonded and billed for the entire amount of the project

## NEBRASKA-KANSAS CONVENTIONS

Thank you for stopping by and saying hi! It was our pleasure to meet so many of you at the Nebraska and Kansas Conventions. We'll be attending many more conventions this year and it's always fun getting a chance to meet with you.

## MORE CASH

Our "Pioneer General, We're Betting on You" stickers were a BIG HIT in 2006, and are being continued in 2007. Attach the sticker to a new renewable license and permit or a miscellaneous bond, with a minimum premium of \$100 and get a bonus of \$10 in cash. Call us for stickers, and we will be happy to get them out to you immediately.

## NEVADA

For business originated out of State, Nevada requires that we have a Nevada resident agent sign the Bond. Please forward any Nevada business to us, so we can obtain the necessary original signatures, by our assigned in-state agent.

## WEBSITE

"The best"

"Easy to use"

"We use it all the time"

Just some of the quotes that we receive regarding our website. Log online and see for yourself:

<http://www.pioneergeneral.com>

When you go to "Agent Access", it will ask for a username: pioneer (all lower case), and a password: pioneer (all lower case). Yes, the username and password are both: pioneer.

Use the website, We are sure you will agree with everyone that it is the very best in the business and is very user friendly!

If you would like your agency listed on our website, please submit the information that you would like listed to Dave at: [hyatt@pioneergeneral.com](mailto:hyatt@pioneergeneral.com). You can view how other agencies are listed and send Dave your information.

## REPORTING NEW BUSINESS

Remember to be sure to send all of your new business into our office on a weekly basis. Colorado Revised Statutes require us to report to the Commissioner in writing, failure to timely report premiums collected. (C.R.S. 10-2-704 (d))

## MORTGAGE BROKER BONDS

Yes, there are still Colorado Mortgage Brokers without their bonds. We are still accepting and considering applications for Mortgage Broker Bonds. Please send them to us for review.